

We sincerely appreciate your support of ARCS Foundation Atlanta. Our member support is essential to the ARCS Mission of advancing science and technology in the United States. As such, we endeavor to facilitate a variety of financial contribution options.

<u>Check</u> – Checks maybe sent to the Chapter mailbox (PO Box 52124, Atlanta, Georgia 30355) or hand delivered to the Assistant Treasurer.

<u>Credit Card/PayPal</u> – The Chapter accepts credit cards and PayPal. When making a payment on the ARCS website, there is a PayPal option. Our Chapter pays +2.5% on these transactions. Save the Fee: To save the Chapter a fee, please use <u>your</u> PayPal account. To do so, sign into <u>your PayPal account</u> and select a "Friends and Family" transfer (our Chapter account <u>atlanta.vpfinance@arcsfoundation.org</u>) In this case, <u>neither you nor the Chapter pays a fee</u>. Please indicate your intention (Scholar Award, Endowment, etc).

Stock – ARCS welcomes donations in shares of stock. The attached instructions provide your broker with ARCS account and other details required to complete this transaction with Montag. Under the policies of the Chapter, the shares will be immediately sold/liquidated by our broker and the proceeds transferred to our checking account. We will then apply those funds against the member commitment. There is no fee for the sale of stock by our broker, but the member is responsible if any shortfall between the sale proceeds and their obligation.

Please inform us of Stock Transfers: Without the Submission form, we have no means for identifying the source of stock donations, and this notification allows us to provide donor acknowledgement for tax purposes. ARCS receipt confirms a successful transaction execution.

IRA RMD (Individual Retirement Account Required Minimum Distribution) – ARCS accepts IRA RMD payments for charitable donations, including dues, direct from the account holder. The donor may not have any contact with the funds during the transfer and may not receive any goods or services in exchange for the funds. The advantage of this type of payment is that it counts for your RMD; however, the amount is not included in your income on your tax return. The downside is the payment may not be included as a charitable deduction on tax return.

Charitable Fund/Foundation – ARCS welcomes Foundation payments made by the Fund or Foundation directly to the Chapter. This must be a charitable contribution to the Chapter with no goods or services received in exchange for the funds. Please note this donation will NOT be included as a tax deductible donation as your donation to the Fund or Foundation itself was considered tax deductible.

FEDERAL TAX ID #: 58-2004368 - When making a donation recommendation, please use our tax ID to identify ARCS Foundation Atlanta.

<u>Wire Transfer</u> – if permitted by your financial institution, it is possible to make a direct transfer from your account to the Chapter's account. Please contact the Treasurer for bank account information.

<u>Cash</u> – While it is rare that members use this method of payment, ARCS willingly accepts cash. Please arrange for personal transfer with Assistant Treasurer (currently Mary Watson), and do NOT send cash in the mail.

While ARCS Finance team works to correctly code donations and identify tax deductibility, we ask that you verify the amount on your donation receipt and tax letter against your records.

For any questions, please feel free to contact me and/or your tax advisor.

Thank you for your continued support of ARCS Foundation Atlanta!

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